

The capital values shown in Table 15 are much more definite than those in the two preceding tables. They include buildings, machinery and all more or less durable plant improvements, and have been subject to deductions for depreciation and the scrapping or abandonment of plant, and therefore represent approximately the present value of these properties under the administration of the National Harbours Board. Under these circumstances the figures of this table do not show the total amounts that have been spent on these harbours and properties.

15.—Capital Values of Fixed Assets Administered by the National Harbours Board, as at Dec. 31, 1939

NOTE.—Compiled from the Annual Report of the Board.

Item	As at Dec. 31, 1939	Harbours and Properties	Expenditures during 1939	As at Dec. 31, 1939
	\$		\$	\$
Consolidated Fixed Assets				
Harbour dredging.....	12,258,188	Halifax.....	138,156	27,187,071
Real estate.....	12,754,899	Saint John.....	46,566	23,465,296
Vehicular bridges.....	300,544	Chicoutimi.....	134	4,334,773
Roads, fences and boundaries.....	1,756,422	Quebec.....	454,047	28,893,322
Sewers and drains.....	696,744	Three Rivers.....	2,770	7,899,274
Miscellaneous structures.....	733,330	Montreal.....	837,509	68,097,711
Wharves and piers.....	86,995,702	Jacques Cartier bridge..	Nil	18,649,115
Permanent sheds.....	19,942,962	Prescott elevator.....	"	5,029,226
Shed hoists and electrical cranes.....	235,271	Port Colborne elevator..	"	2,383,116
Railway systems.....	8,442,278	Churchill.....	"	13,198,491
Grain elevator systems.....	41,836,915	Vancouver.....	98,971	24,587,140
Cold storage systems.....	5,542,466	Second Narrows bridge..	Nil	915,408
Office furniture and appliances.....	130,061	Head Office.....	"	3,983
Harbour buildings.....	737,352			
Central heating plants.....	173,192			
Harbour shops.....	334,993			
Electric power systems.....	1,344,492			
Water supply systems.....	729,533			
Floating equipment.....	2,240,838			
Shore equipment.....	584,701			
Miscellaneous small plant.....	581,055			
Engineering—general surveys.....	606,403			
Works under construction.....	823,683			
Sundry expenditure—undistributed.....	5,297,866			
Bridge construction, right-of-way, etc....	19,564,016			
Total.....	224,643,926	Totals.....	1,578,153	224,643,926

Waterway Expenditures and Revenues on Consolidated Fund Account.—Expenditures under this heading are mainly for the operation and maintenance of various facilities for water transport, but the tables include some items that are more in the nature of capital improvements. Included in this latter category are: improvement expenditures on canals in Table 16; construction expenditures (not segregated) on aids to navigation in Table 17; and construction and probably part of the dredging expenditures in Table 18.

In addition to the recurrent expenditures to facilitate water transportation shown here, the Dominion Government annually expends considerable amounts to cover deficits of the Canadian National (West Indies) Steamships Limited and of the National Harbours Board, for mail subsidies and steamship subventions as shown in Table 21, and for the maintenance and operation of radio stations to aid navigation as shown in Table 3 of Part VII of this chapter. In former editions of the Year Book, the cost of construction, operation and maintenance of radiotelegraph stations was shown as a part of waterways expenditures. However, in addition to aiding navigation, many of these stations provide a commercial service, while radio develop-